



Venson Carbon Reduction Plan

venson

Introduction

Venson is a leading provider of vehicle fleet management solutions. It believes in achieving high levels of customer satisfaction and delivering reliable, high quality, value for money products and services to existing and future customers.

By doing so it can:

- **Reward stakeholders for their investment.**
- **Reward employees for their commitment and effort.**
- **Provide the funds to support future operations and company growth.**



Venson Values

Venson is proud of its company values of

Integrity

Empathy

Accountability

Positivity

Flexibility

They are used as the basis for its recruitment process to ensure the company employs not only specialists in their field but that they also contribute ideas, expertise, passion, and commitment along with a friendly, professional attitude. All of which helps to sustain the business and build lasting partnerships.



Environmental Management Approach

Venson has implemented an integrated Environmental Management System that meets the requirements of ISO 14001:2015. This means:

- The business undertakes an annual programme of internal and external Environmental audits. Where required it ensures the timely implementation of preventive and corrective actions.
- Setting of annual Environmental objectives with a view to reducing and monitoring the company's carbon footprint and wider Environmental impact.
- Undertaking reviews of external risks and impacts to ensure the business through its operations is minimising its effect on the environment.
- The business will ensure that it fulfils its compliance obligations including all applicable legislation.
- It Identifies and evaluates Environmental effects associated with the provision of its fleet management solutions, so that it can control and reduce any environmental impacts.
- Ensuring the responsible use of natural resources and the minimisation of waste and energy consumption.
- Training of employees to ensure that they are environmentally aware so that neither they, the community nor the environment are exposed to harm as a result of the company's operations.
- Meeting the Environmental standard is the responsibility of the entire Venson team. The company is committed to protecting the environment where practicable through continual improvement by encouraging energy saving, preventing pollution, using sustainable resources and by protecting biodiversity and ecosystems.

Carbon Reduction Plan 2023

Supplier name: Venson

Publication date: May 2024

Venson is committed to achieving Net Zero emissions by 2050.

Baseline Emissions Footprint

Baseline emissions are a record of the greenhouse gases that have been produced in the past and were produced prior to the introduction of any strategies to reduce emissions. Baseline emissions are the reference point against which emissions reduction can be measured.

Baseline Year Emissions: 2021

EMISSIONS	TOTAL (tCO ₂ e)
Scope 1 Emissions that are direct from owned or controlled source	12.9
Scope 2 Indirect emissions from generation of purchased energy	104.3
Scope 3 Covers a wide range of indirect emissions such as waste, business travel or employee commuting	Subset 4: 7.81 Subset 5: 0.6 Subset 6: 0.09 Subset 7: 71.1 Subset 9: 17.0 Scope 3 Total: 96.6
Total Emissions	213.8

Current Reporting Year: 2023

EMISSIONS	TOTAL (tCO ₂ e)
Scope 1 Emissions that are direct from owned or controlled source	3.9
Scope 2 Indirect emissions from generation of purchased energy	47.1
Scope 3 Covers a wide range of indirect emissions such as waste, business travel or employee commuting	Subset 4: 17.91 Subset 5: 0.4 Subset 6: 0.79 Subset 7: 58.73 Subset 9: 22.03 Scope 3 Total: 99.86
Total Emissions	150.86

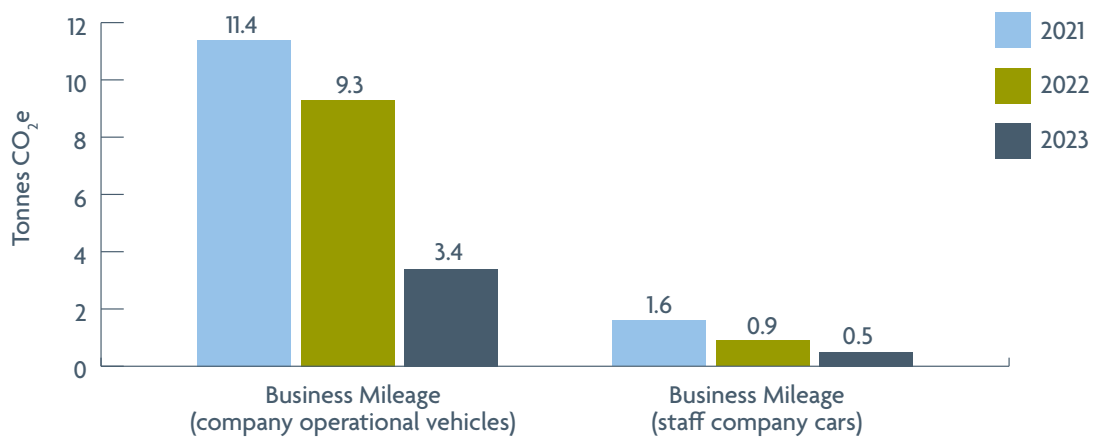
Summary of Emissions

Venson total emissions were equivalent to 150.86 tonnes of CO₂e in 2023. This represents a 7% decrease from the 162.22 tonnes of CO₂e emissions produced in 2022. Versus the baseline year of 2021 – when 213.8 tonnes of CO₂e emissions were recorded – the decrease equates to 29.4%.

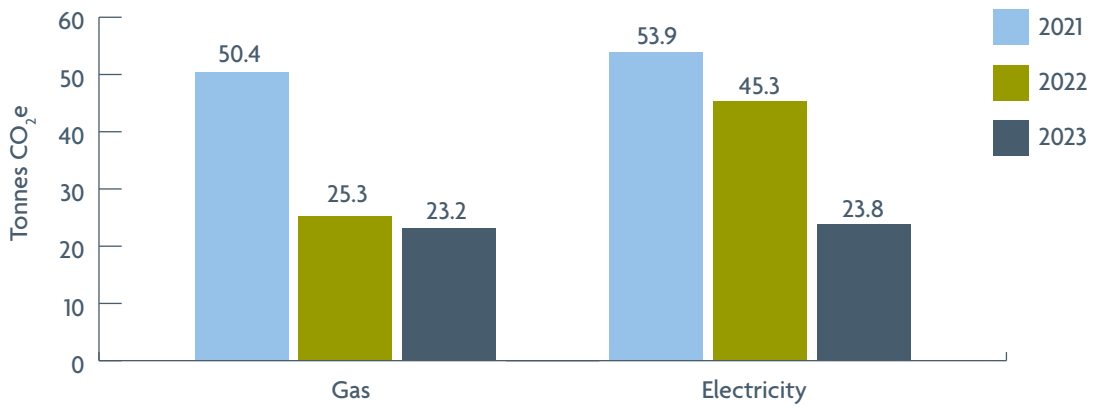
In part this sizeable decrease in emissions is attributable to the Head Office location move to Hampton in South-West London at the beginning of H2 2023. The total Venson utilities usage (electricity and gas) in 2023 equated to 47.1 tonnes of CO₂e, down from 70.6 tonnes of CO₂e – a 33.2% reduction – recorded in the prior year.

Staff commuting accounted for the greatest portion of emissions in 2023 with 58.73 tonnes of CO₂e (38.9% of the total). However, this metric is trending downwards, having reduced by 17.3% when compared to the 2021 baseline year.

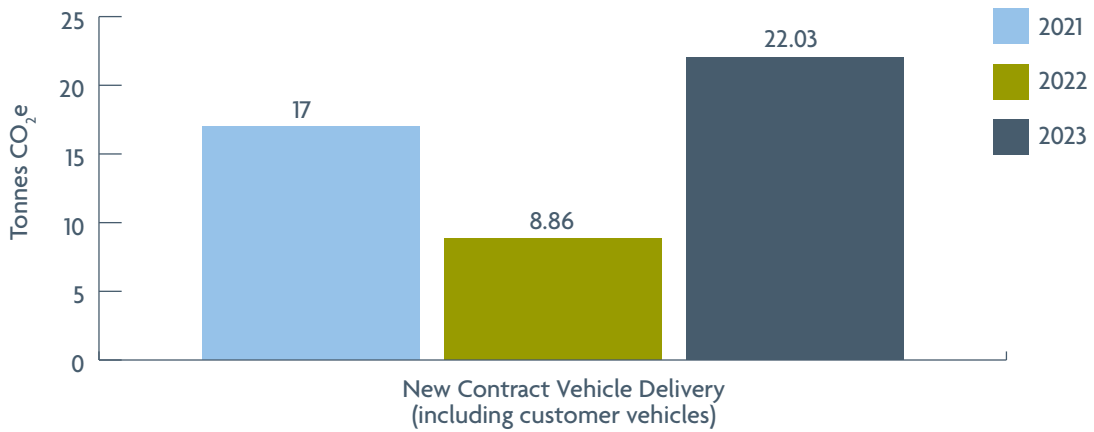
Scope 1



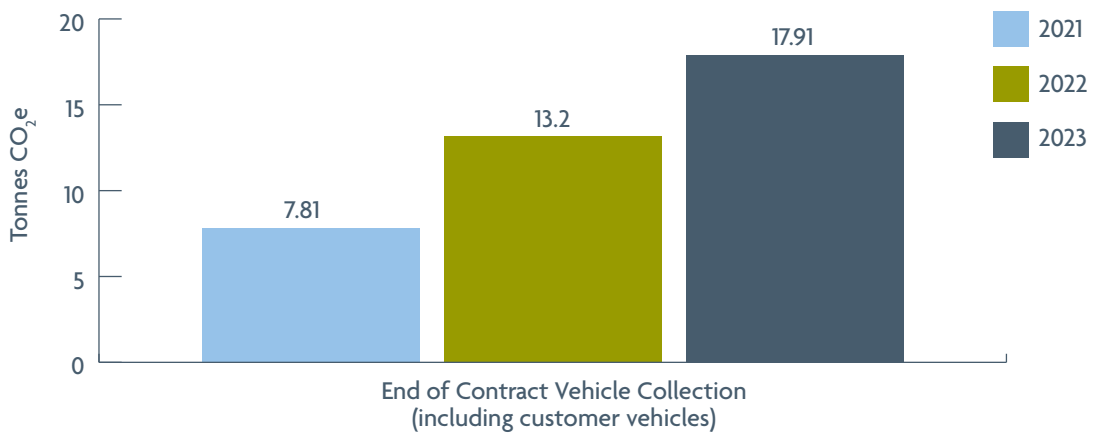
Scope 2



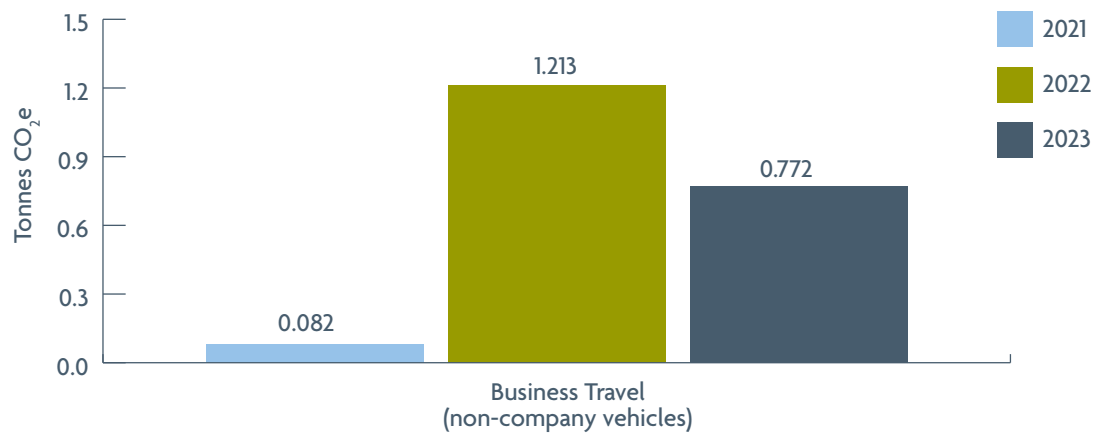
Scope 3, Subset 9



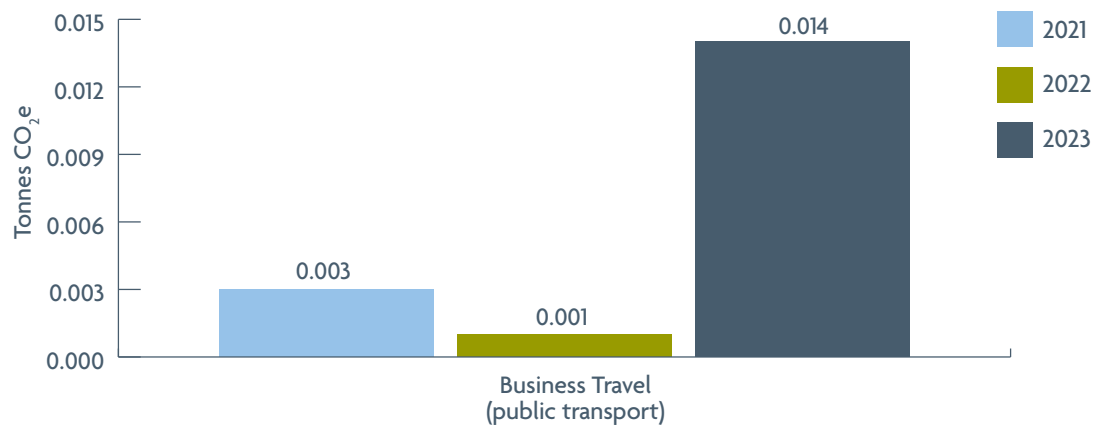
Scope 3, Subset 4



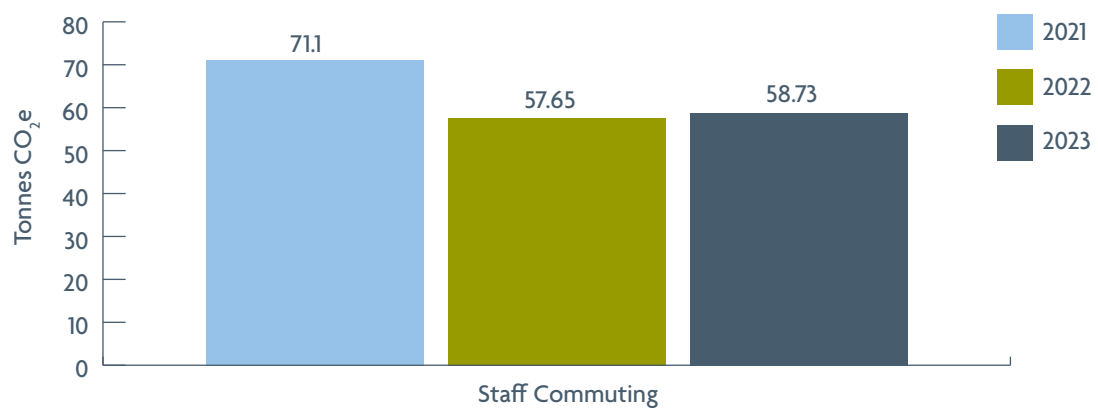
Scope 3, Subset 6 (i)



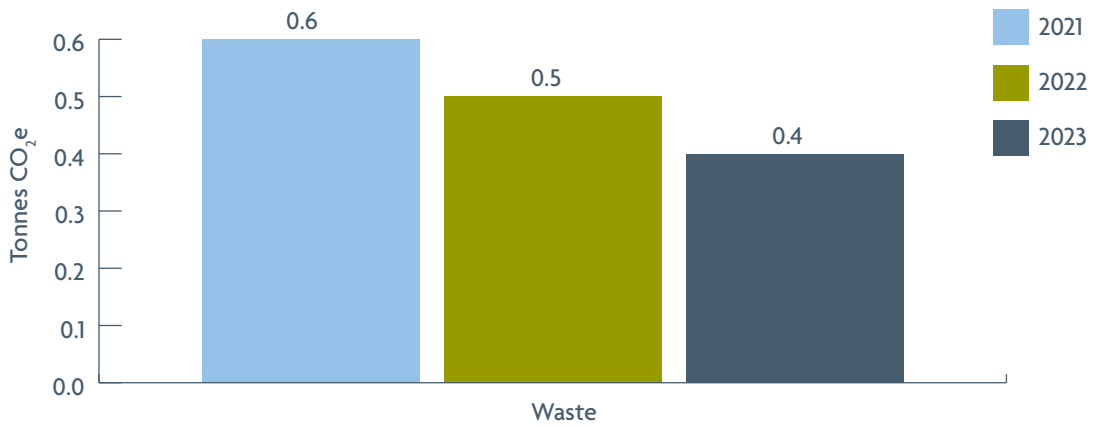
Scope 3, Subset 6 (ii)



Scope 3, Subset 7



Scope 3, Subset 5

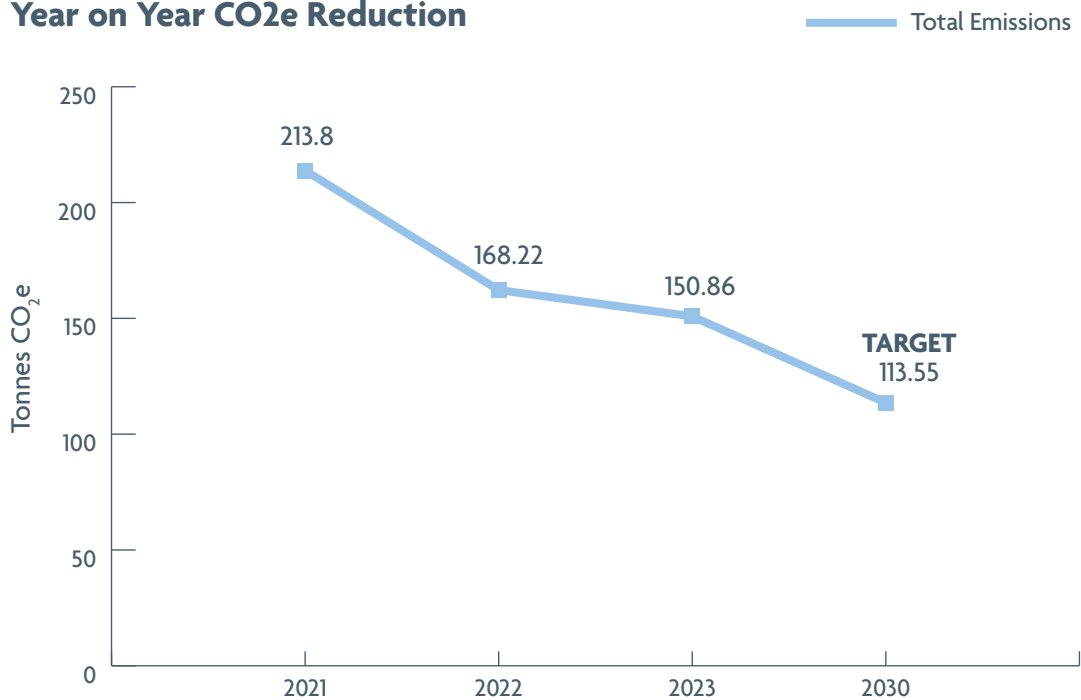


Emissions Reduction Targets

On the road to net zero by 2050, Venson projects that CO₂e emissions will reduce 46.89% by 2030, from a 2021-year baseline.

Progress towards this target can be seen in the graph below:

Year on Year CO₂e Reduction



Carbon Reduction Projects

Environmental Objectives

- Reduce overall Venson Carbon Footprint per person by 2.5% vs 2023 closing position.
- Decrease the maximum CO₂ emissions for employee company cars on an annual basis.
 - ◊ From March 2024 all new company car orders will have CO₂ emissions of less than 50g/Km.
- Reduce printed material within the business annually by at least 5%. Where printing is required, every effort is made to reduce the impact.
 - ◊ Recycled paper made from agricultural waste and wheat straw is used.
 - ◊ Energy efficient printers have been deployed.
 - ◊ All toner cartridges are recycled.

Staff Recruitment

- Venson endeavours to recruit local people to minimise travel to its site locations.

Staff Training

- At least one staff member in all Venson site locations is trained to Waste Smart Foundation Level.
- All staff undertake energy efficiency and sustainability online e-learning as part of their onboarding and throughout the duration of their employment.

Smart Working

- Using video conferencing where possible to reduce business mileage.
- Car sharing, where appropriate.
- Use of electric vehicles when hiring a car.



Climate Control

- Controlling the use of air conditioning in the buildings by setting minimum and maximum temperatures and where appropriate switching off and opening windows.

Sustainability in the Supply Chain

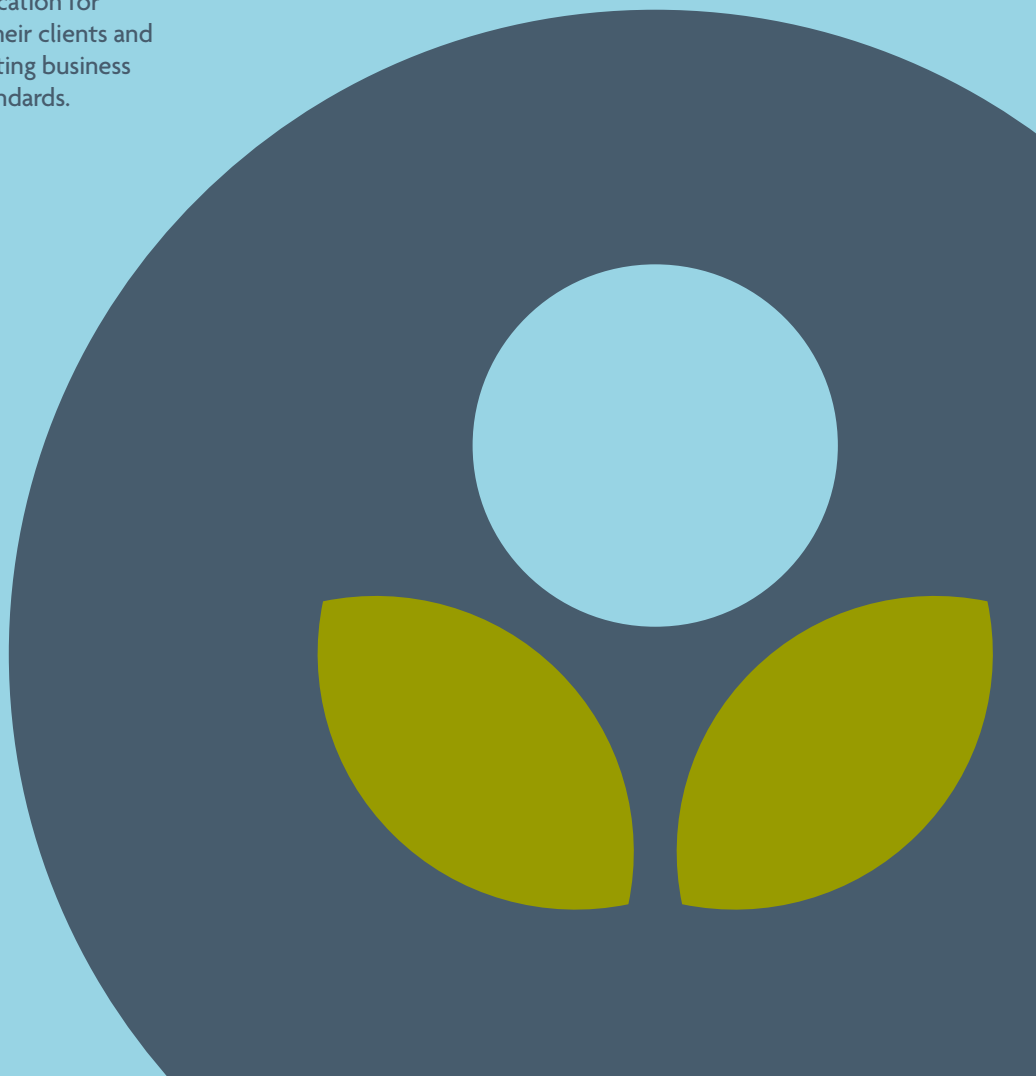
- Vehicles supplied by Venson have Conscious Number Plates, offering 100% recyclability through the durable aluminium structure, and the Conscious Carpet, floor mats with 40% recycled contents and 100% recyclability.
- The vehicle safety bag has been changed from nylon to 100% recyclable Hessian.

Striving for Excellence

- May 2024 Venson was successful in achieving recertification for ISO 14001. This represents 15 consecutive years of Venson holding this accreditation. Certification carried out by British Standards Institute (BSI).
- December 2023 Venson achieved Green Mark Level 1 Certification and is currently working towards Level 2. Green Mark provides an internationally recognised environmental certification for companies that want to assure their clients and employees that they are conducting business to recognised environmental standards.

New and Future Initiatives

- Head Office
 - ◇ Install 2 water butts to appropriate areas outside the building to enable rainwater harvesting.
 - ◇ Introduction of live plants to help reduce carbon dioxide levels.
 - ◇ Install 1 compost bin to enable recycling of food waste e.g. coffee grounds, fruit waste. Compost to be used to fertilise fruit and vegetable plants grown by staff within the grounds of the office. Coffee grounds contain nutrients that plants use for growth. The grounds are relatively high in nitrogen and contain potassium and phosphorus, as well as being a source of moist organic matter.



Declaration & Sign Off

This Carbon Reduction Plan has been completed in accordance with PPN 06/21 and associated guidance and reporting standard for Carbon Reduction Plans.

Emissions have been reported and recorded in accordance with the published reporting standard for Carbon Reduction Plans and the GHG Reporting Protocol corporate standard¹ and uses the appropriate Government emission conversion factors for greenhouse gas company reporting².

Scope 1 and Scope 2 emissions have been reported in accordance with SECR requirements, and the required subset of Scope 3 emissions have been reported in accordance with the published reporting standard for Carbon Reduction Plans and the Corporate Value Chain (Scope 3) Standard³.

This Carbon Reduction Plan has been reviewed and signed off by the board of directors (or equivalent management body).

Signed on behalf of Venson:

Samantha Roff
Managing Director



¹ <https://ghgprotocol.org/corporate-standard>

² <https://www.gov.uk/government/collections/government-conversion-factors-for-company-reporting>

³ <https://ghgprotocol.org/standards/scope-3-standard>

Venson fleet management solutions

Company vehicles are an important asset for supporting core business operations and that's why our contract hire and fleet management solutions are created in response to our clients' needs and are based on our commitment to long term partnership and exceptional customer service.

Testimony to this is our client retention rate of 98%. Along with exceptional service we ensure our clients receive great value from their fleet, by delivering solutions that are based on impartial advice and that provide tangible financial return. We can do this because we've only ever specialised in managing fleets, so our knowledge and in-depth understanding of the market is the best in this sector and relevant to public, private, not for profit and emergency service organisations.

We also believe in true partnership, working with fleet operators and their drivers to ensure they always receive the most appropriate solution to support their operational and financial needs.

If you have any questions or would like to discuss the future of your fleet, please call 0330 094 7803 and speak to one of our fleet consultants or visit www.venson.com for more information.

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Venson Automotive Solutions Ltd
13 Castle Mews
Hampton
Middlesex
TW12 2NP
Tel: 0330 094 7803

www.venson.com

email: sales@venson.com



Published May 2024